



Levallois, September 24, 2019

**Compagnie Plastic Omnium changes its governance:
Laurent Burelle becomes Chairman,
Laurent Favre joins the group as Chief Executive Officer
and Félicie Burelle is appointed Managing Director**

On a proposal from Laurent Burelle, with an aim to pursue long-term growth for the group by seizing opportunities related to the transformation of the automotive market, the Board of Directors of Compagnie Plastic Omnium, at its meeting today, decided to appoint a new leadership team and change the company's governance structure.

Starting January 1, 2020, Laurent Burelle, Chairman and Chief Executive Officer since May 2001, will become Chairman of the group. Laurent Favre will be Chief Executive Officer (CEO) and Director. On a proposal from Laurent Favre, Félicie Burelle will become Managing Director, alongside the CEO.

Laurent Favre, age 48, holds an engineering degree from ESTACA (Ecole Supérieure des Techniques Aéronautiques et de Construction Automobile) and has spent his career in the automotive industry in Germany. Over 23 years, he has held various responsibilities with leading German automotive parts manufacturers, including ThyssenKrupp (steering systems), ZF (transmissions and steering columns) and Benteler (structural parts), where he was CEO of the automotive division. His in-depth knowledge of the automotive industry and operational experience in family-owned *Mittelstand* companies will be key assets for the future growth of the Plastic Omnium group.

Félicie Burelle, age 40, is a graduate of Ecole Supérieure du Commerce Extérieur (ESCE) and London South Bank University for business administration; she also holds an MBA from the Instituto de Empresa (IE) in Madrid. After her first job with Plastic Omnium in Spain, she spent five years in Mergers and Acquisitions at Ernst and Young. She became Director of Strategy & Business Development at Compagnie Plastic Omnium in March 2015 and a Director in 2017. She has been in the role of Senior Executive Vice-President since January 1, 2018.

Jean-Michel Szczerba becomes Advisor to the Chairman, leaving his role as Co-Chief Executive Officer. Jean-Michel Szczerba says, *"It is with belief and pride in what I have accomplished that, after 34 years with the group, I am handing over to a new team that will be responsible for moving Plastic Omnium forward into the future."*

Laurent Burelle concludes:

"I'd like to thank Jean-Michel Szczerba for his dedication and loyalty to three consecutive family Chairmen and CEOs of the group, for his tremendous contributions to make Plastic Omnium a globalized automotive supplier that is a leader in its three business segments, with profitable growth.

Thank you also to Paul Henry Lemarié, who is leaving his role as Chief Operating Officer of Compagnie Plastic Omnium after 39 years, during which he supported and participated in all the key operations that have made the group so successful. Paul Henry Lemarié will continue in his role as Director and Chief Operating Officer of Burelle SA.

The automotive industry has entered a new phase of development marked by upheavals that are unprecedented in their scale and speed. With our solid human, technological and financial foundations, we are moving forward into this future with the long-term vision and enthusiasm that have made our group so successful from the start.

I am confident in the new leadership team's ability to keep transforming Compagnie Plastic Omnium with the renewed support of Burelle SA, Compagnie Plastic Omnium's controlling holding company, of which I am Chairman and Chief Executive Officer."