



2016 Half-Year Results

Levallois, July 27th, 2016

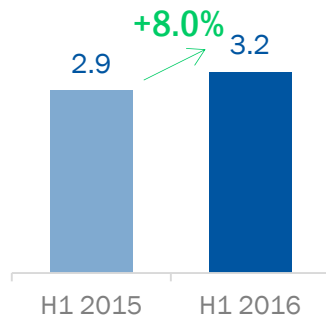
H1 2016 Highlights



A strong H1

ECONOMIC SALES

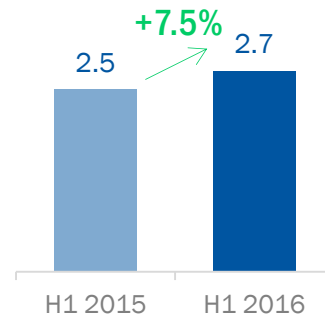
(in €bn)



+8.0%
+11.0%
at constant exchange rate

CONSOLIDATED SALES

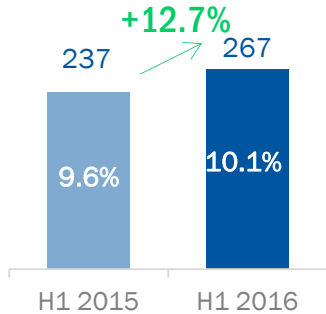
(in €bn)



+7.5%
+10.4%
at constant exchange rate

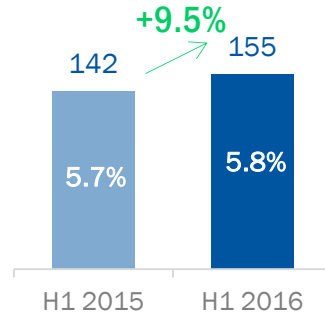
OPERATING MARGIN

(in €m)

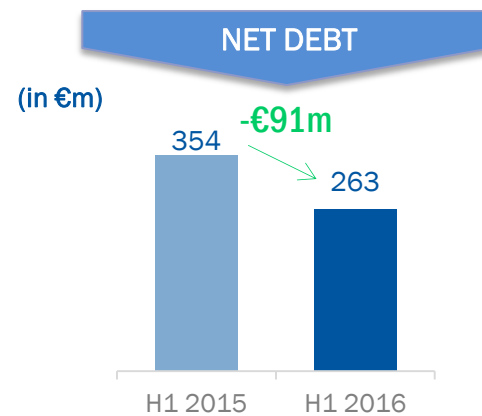
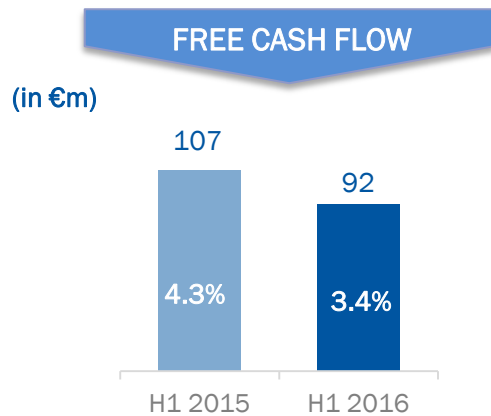
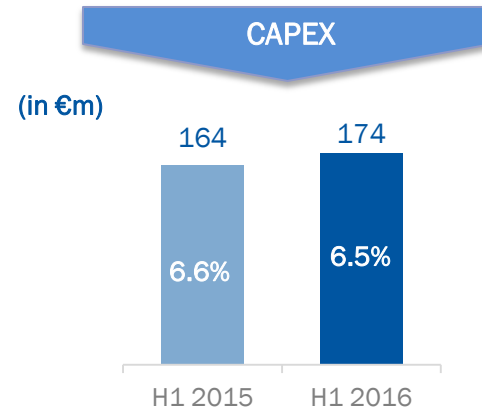
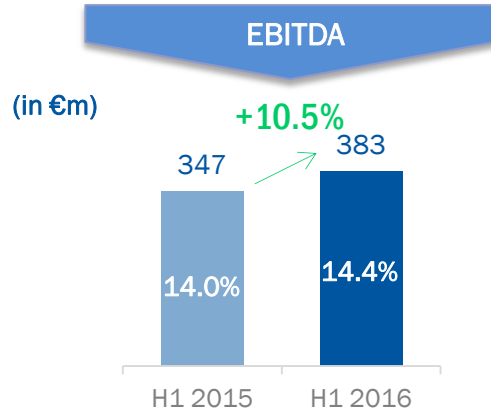


NET PROFIT, GROUP SHARE

(in €m)



A strong H1



Auto production

H1 2015: **43.5** million of vehicles

H1 2016: **44.4** million of vehicles

+2.2%

Plastic Omnium Auto sales

at constant exchange rate

+11.9%

Outperformance:

+9.7 pts

H1 2016 : 88 successful launches with 15 in innovative products

North/South America

18
launches



Europe

33
launches



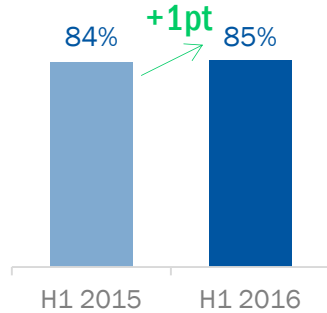
Asia

37
launches



Strong operational performance

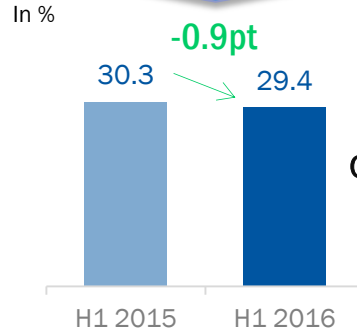
PLANT LOADING



HIGH
PRODUCTION LEVEL

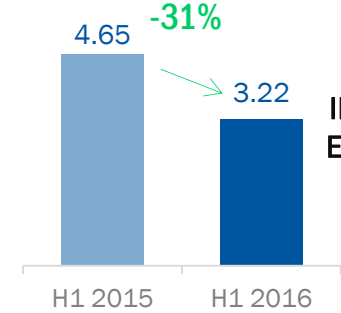
100% = 3 shifts x 5 days a week

PRODUCTION & OVERHEAD COST



TIGHT
COST CONTROL

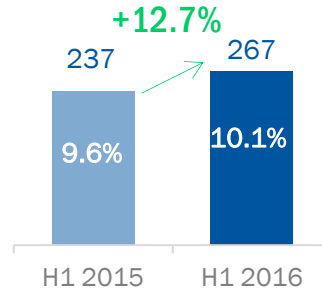
Tf2



INDUSTRIAL
EXCELLENCE

Frequency rate = number of lost-time accidents per 1 million hours worked

OPERATING MARGIN



2 new plants in H1 2016

SOP January



Mexico
*San Jose
Chiapa*

Front-end
modules



SOP June



**United
Kingdom**
Warrington

Bumpers



At the end of June 2016:



122 plants
in **25 countries**

CORPORATE



January 1st
Jean-Michel Szczerba
appointed Co-CEO of
Plastic Omnium



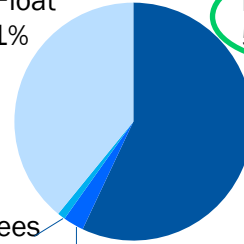
April 15th
70th anniversary
of Plastic Omnium



April 15th
French President official
opening of α -Alphatech
R&D center (France)

FINANCE

Free Float
39.11%



Burelle SA
57.01%

Employees
1.07%

Treasury shares
2.81%

March 21st
Share capital reduction
of 0.72%



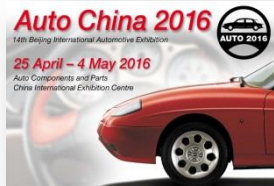
June 17th
Schuldschein private
placement issued
(€300m, 7 years with a
fixed rate at 1.48%)

AUTO SHOW



January

Exhibition at the North American International Auto Show in Detroit



April/May

Exhibition at the Beijing International Automotive Exhibition

To come:



October 1st - 16

Exhibition at the Paris Mondial de l'Automobile

AWARDS



February 26th

Toyota's highest supplier award ("Global Contribution Award") received



May 24th

5 "Best Plant" awards received from PSA (Arevalo, Guichen, Langres, Redondela and Vigo)



June 8th

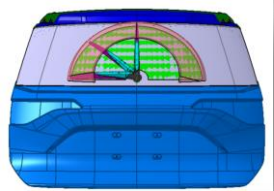
2016 "L.E.A.D.E.R. award" received from Automotive News Europe and the Automotive Intelligence Center

INNOVATION – EMISSION REDUCTION

Exterior parts



2nd order for a new structure part of carbon fiber composite (first delivery in 2017)



Order for all exterior parts of a 100% electric vehicle (new carmaker)



Success of aerodynamic offer with a mobile spoiler order for Porsche

Fuel Systems



First fuel system for plug-in hybrid vehicles to be launched in Korea for a Hyundai vehicle

7 additional models for 3 other carmakers in Asia and Europe equipped with this innovation by 2018

Corporate



Appointment of a Scientific Director

ENVIRONMENT



May

Exhibition at IFAT, the world's leading trade fair for water, sewage, waste and raw materials management, in Munich

Presentation of the new underground container M4 and semi underground Rotomax



June

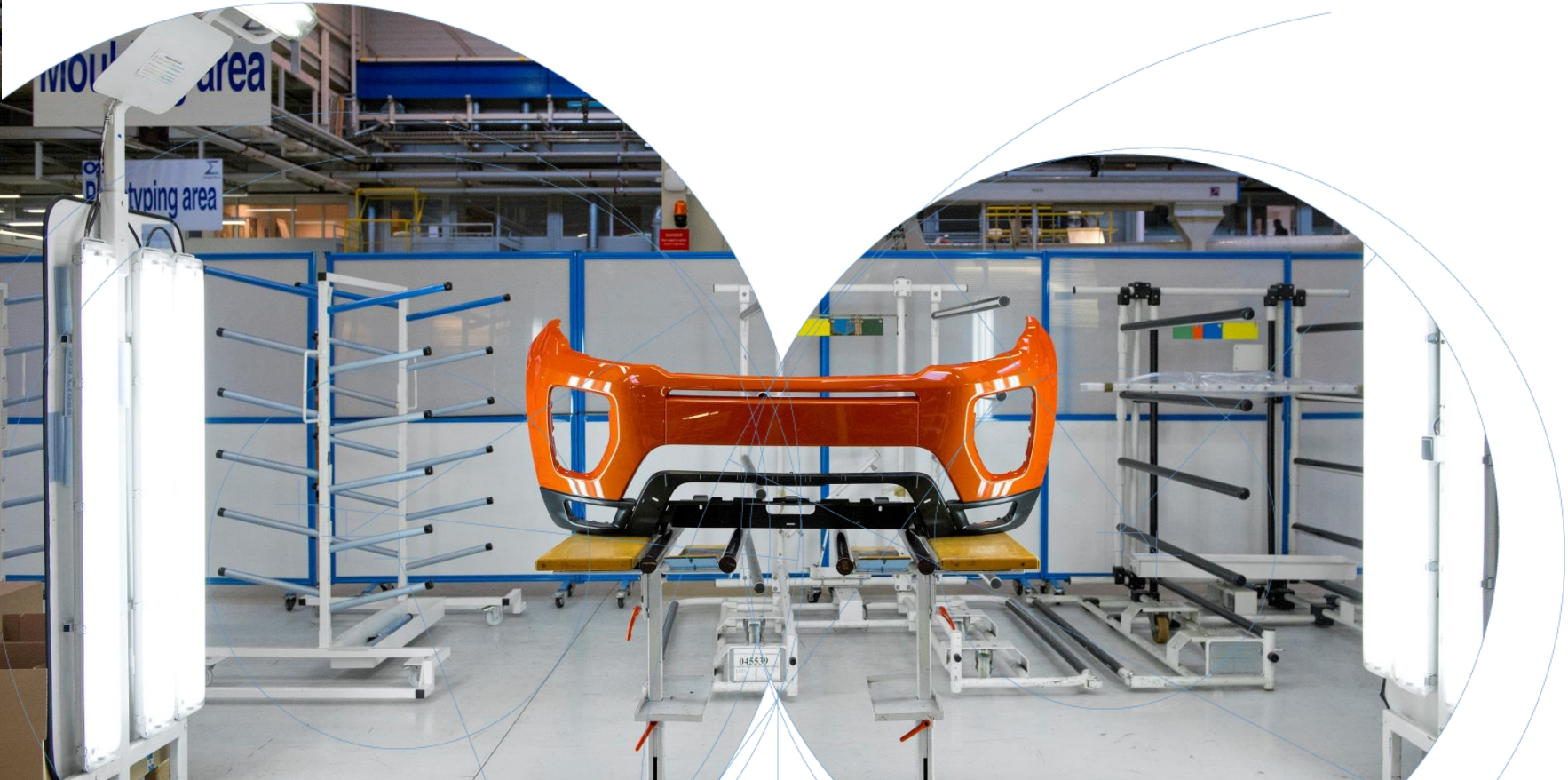
New Customer Services Center in Saint Priest (France)

Contracts

- Recycling banks for voluntary waste sorting in Lyon (France)
- Wheeled containers in Oslo (Norway)
- Full service for hydraulic underground containers in Guadalajara (Mexico)



2016 Half-Year Results



H1 2016 sales by business

In €m	H1 2015	% sales	H1 2016	% sales	Δ in %	Δ at constant perimeter & exchange rate
Automotive	2,753.0	93%	2,992.8	94%	+8.7%	+11.9%
Environment	192.3	7%	186.7	6%	-2.9%	-2.1%
Economic sales	2,945.3	100%	3,179.5	100%	+8.0%	+11.0%
Joint-ventures	471.0		519.5		+10.3%	+14.3%
Consolidated sales	2,474.3	100%	2,660.0	100%	+7.5%	+10.4%

H1 2016 performance per region vs auto production

NORTH AMERICA

Auto production	+2.7%
PO sales *	+4.1%
Outperformance	+1.4pt

EUROPE & AFRICA

Auto production	+5.3%
PO sales *	+15.9%
Outperformance	+10.6pt

ASIA (excl. CHINA)

Auto production	-1.5%
PO sales *	+8.7%
Outperformance	+10.2pt

SOUTH AMERICA

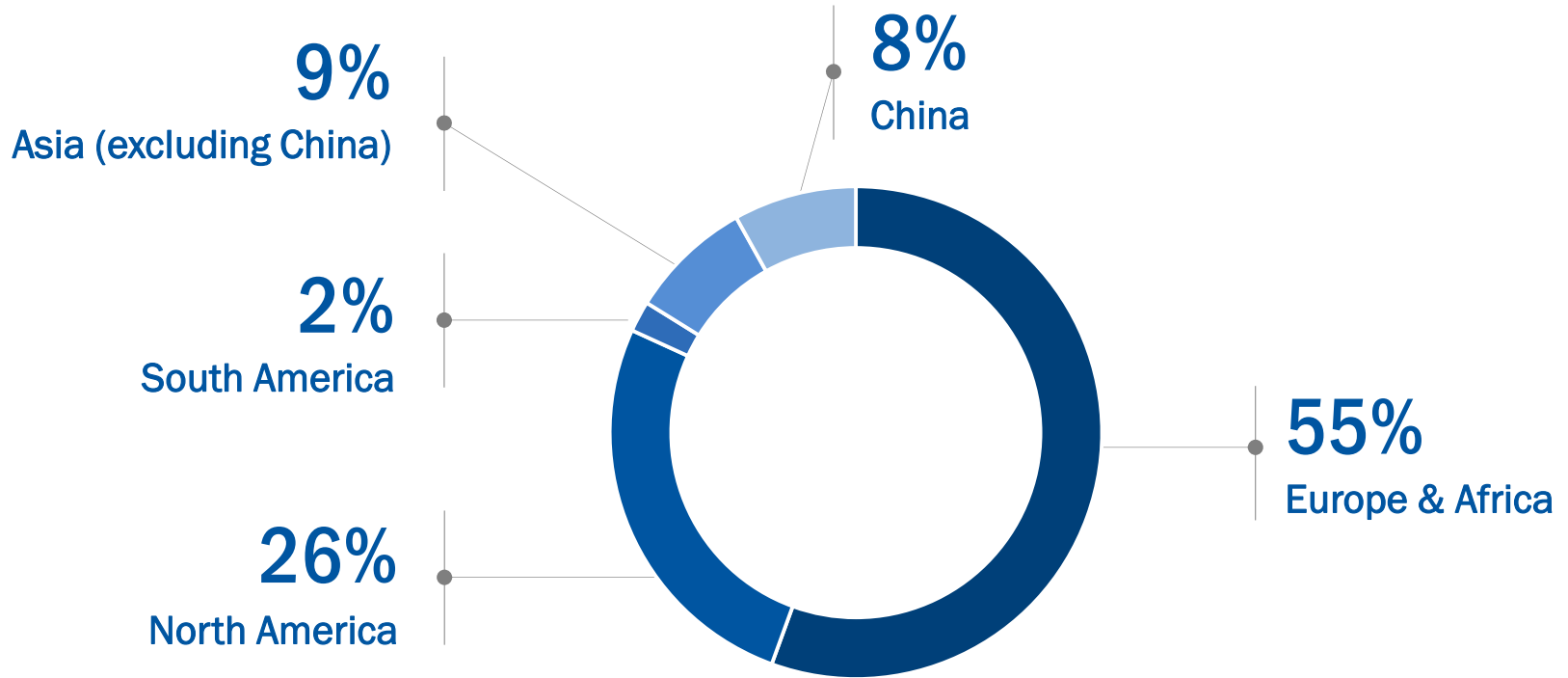
Auto production	-22.2%
PO sales *	+25.1%
Outperformance	+47.3pt

CHINA

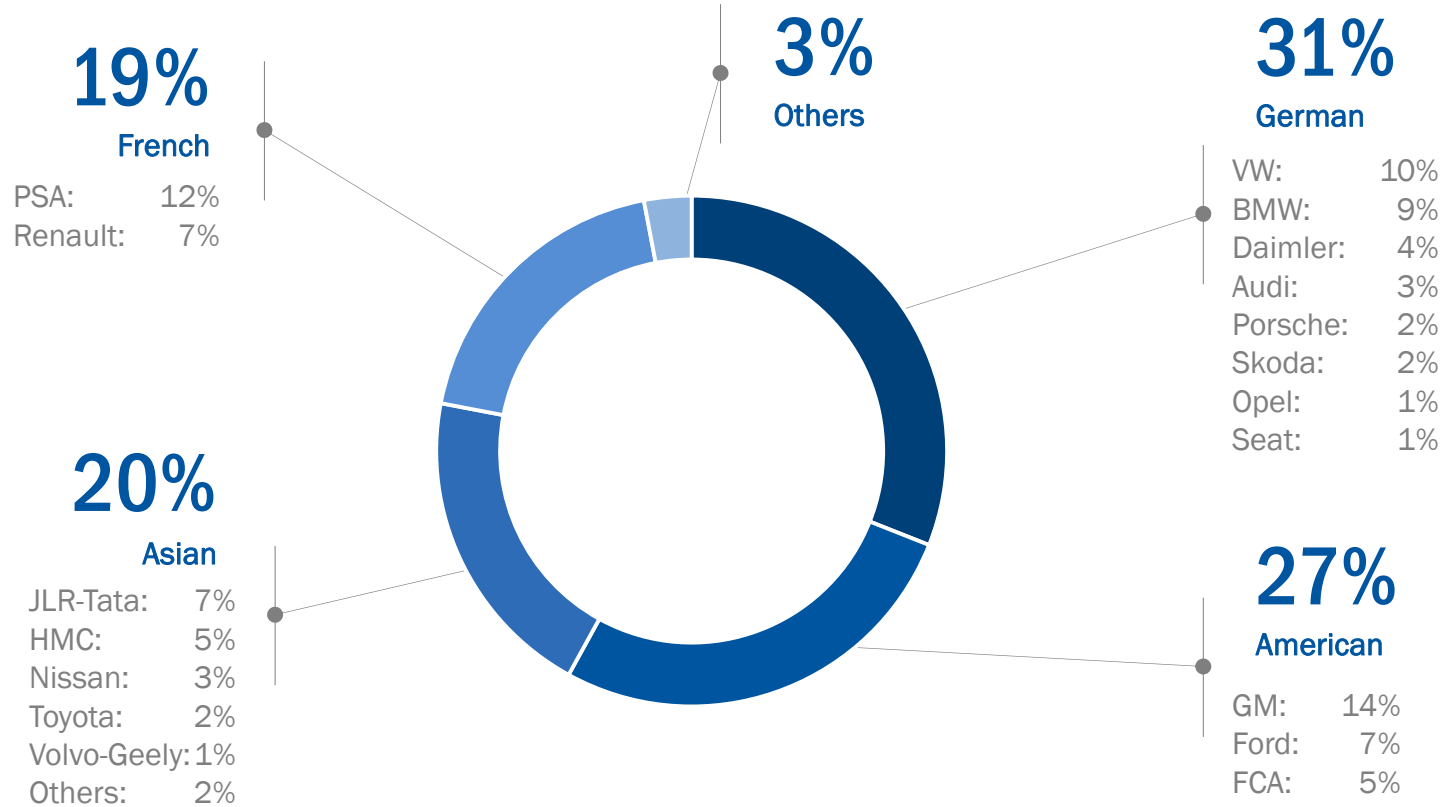
Auto production	+5.6%
PO sales *	+14.6%
Outperformance	+9.0pt

* Plastic Omnium economic automotive sales at constant exchange rate

H1 2016 economic sales per region



H1 2016 Auto economic sales by customer



H1 2016 Profitability by division

In €m	H1 2015	% sales	H1 2016	% sales	Δ in %
Consolidated sales	2,474.3	100%	2,660.0	100%	+7.5%
Automotive	2,282.0	92%	2,473.4	93%	+8.4%
Environment	192.3	8%	186.7	7%	-2.9%
EBITDA	346.9	14.0%	383.3	14.4%	+10.5%
Automotive	328.6	14.4%	363.8	14.7%	+10.7%
Environment	18.3	9.5%	19.5	10.5%	+6.5%
Operating Margin	237.3	9.6%	267.4	10.1%	+12.7%
Automotive	226.2	9.9%	255.3	10.3%	+12.8%
Environment	11.1	5.8%	12.1	6.5%	+8.8%

H1 2016 Profit & Loss account

In €m	H1 2015	H1 2016	Δ in %
Consolidated sales	2,474.3	2,660.0	+7.5%
Operating margin	237.3	267.4	+12.7%
<i>In % of sales</i>	9.6%	10.1%	
Other operating expenses	-24.3	-33.2	
Financial expenses	-26.5	-31.4	
<i>In % of sales</i>	-1.1%	-1.2%	
Income Tax	-41.9	-44.3	
Net Result	144.6	158.4	+9.6%
<i>In % of sales</i>	5.8%	6.0%	
Net Result - Group Share	141.8	155.3	+9.5%
<i>In % of sales</i>	5.7%	5.8%	

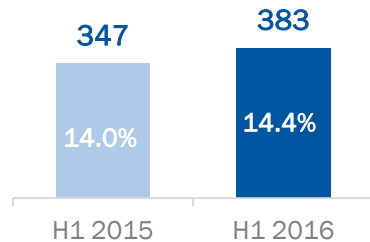
H1 2016 Cash Flow statement

In €m	H1 2015	H1 2016
Sales	2,474	2,660
Net Debt (beginning of the period)	-390	-354
Net Operating Cash Flow	321	347
<i>in % of sales</i>	13.0%	13.1%
Taxes & Net Financial Interest paid	-61	-77
Capex and R&D capitalized	-164	-174
<i>in % of sales</i>	6.6%	6.5%
Change in WCR	+10	-5
Free Cash Flow	+107	+92
Dividends	-55	-61
Treasury shares	-19	-33
Perimeter/Currency/Other	+3	+6
Net Debt (end of the period)	-354	-263

H1 2016 key financial metrics

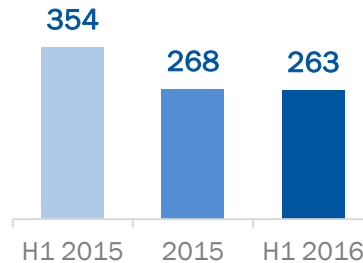
EBITDA

(in m€ and % of sales)

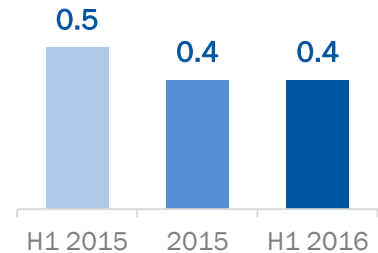


NET DEBT

(in m€)

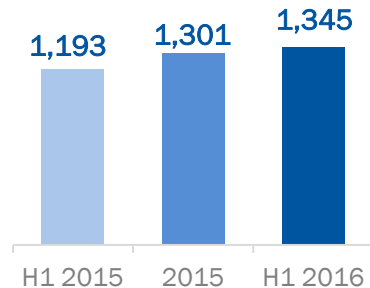


NET DEBT/EBITDA

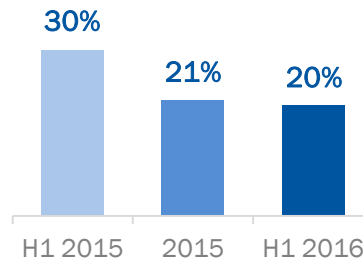


SHAREHOLDER'S EQUITY

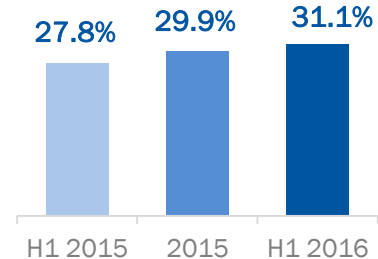
(in m€)



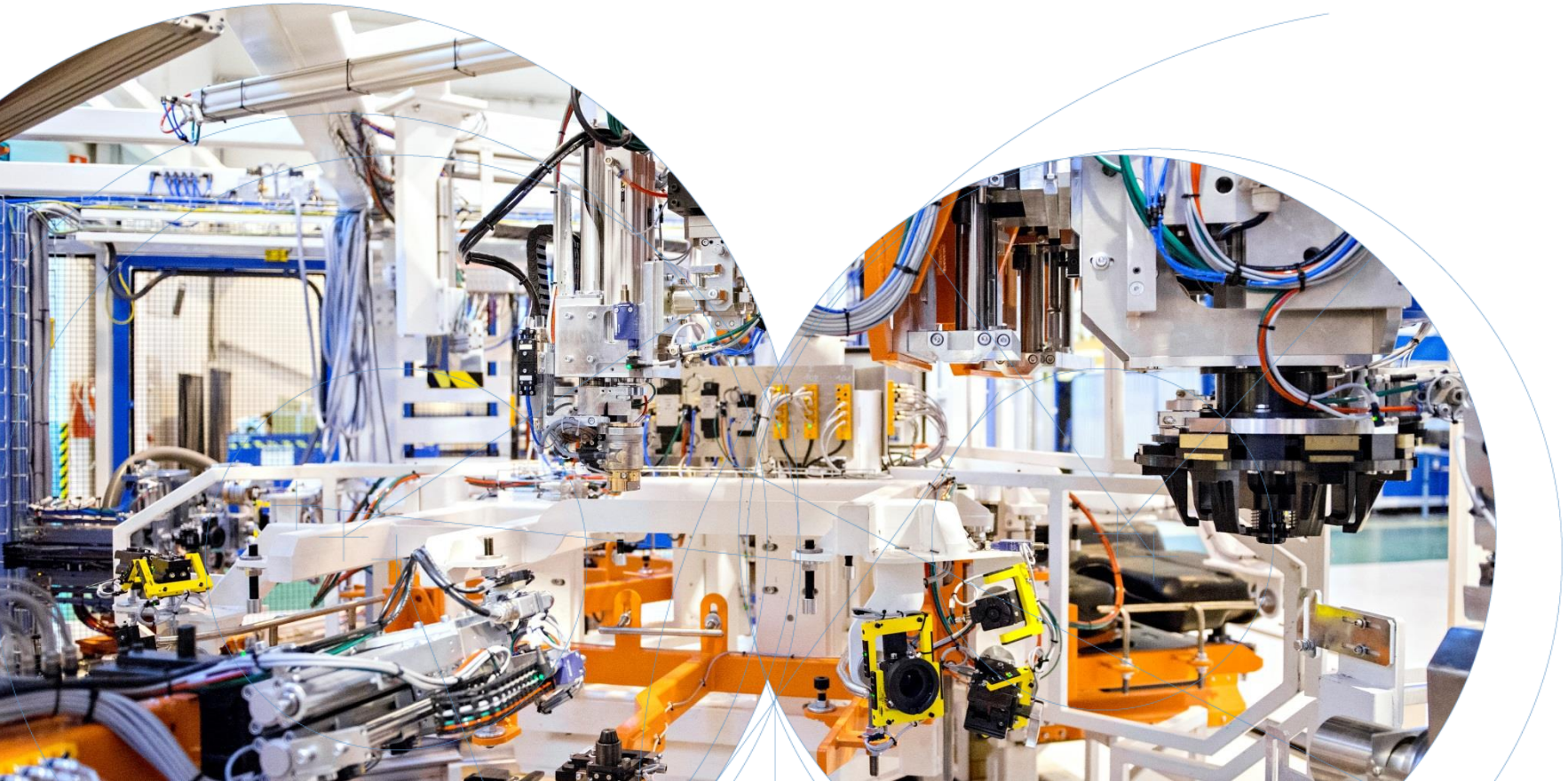
GEARING



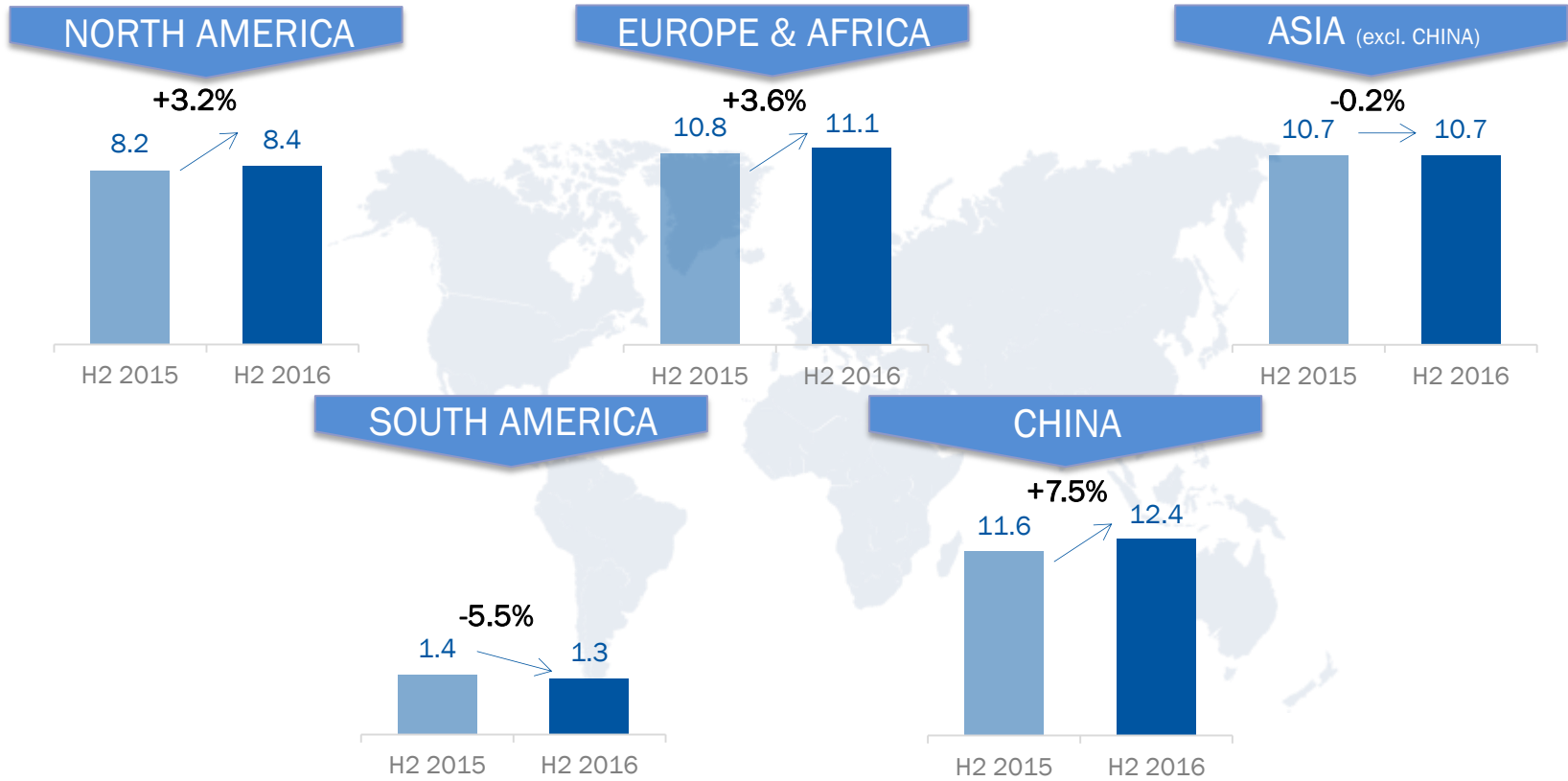
ROCE



Outlook



H2 2016 auto production: +3.4%



North/South America

10
launches



Europe/Africa

22
launches

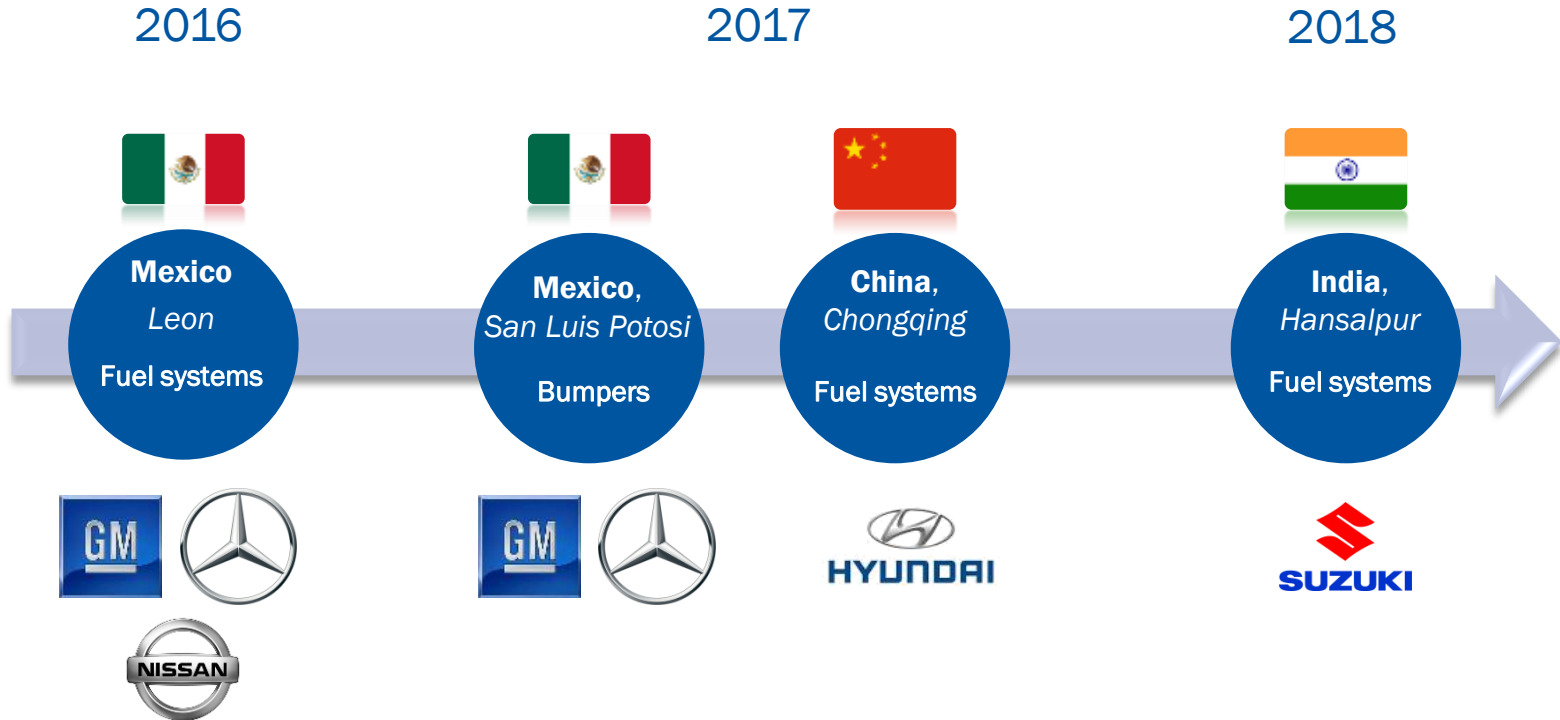


Asia

39
launches



4 plants under construction



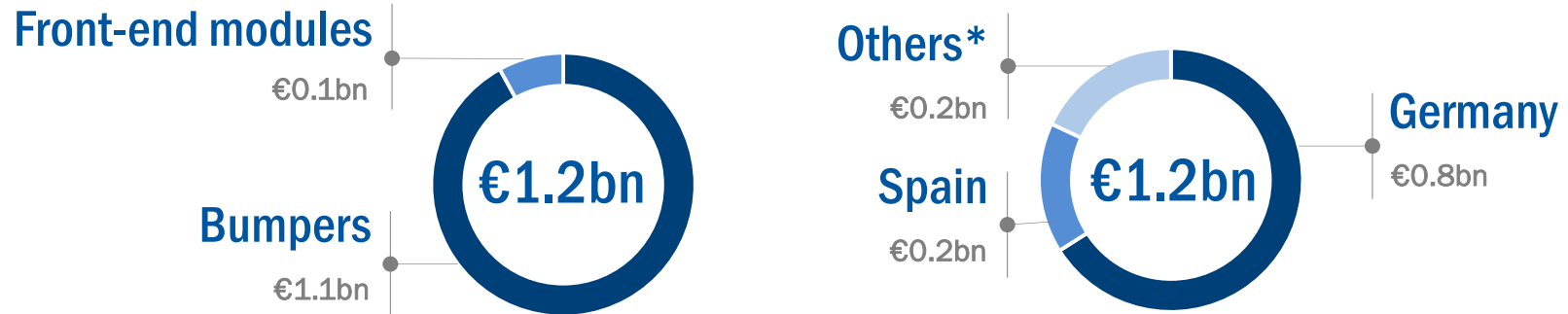


July 11, 2016:

Authorization from the European Commission to acquire the Faurecia Auto Exterior business with the obligation to sell all French sites, a Spanish site for the bumper business and the German front-end modules business.

July 29, 2016: closing

SCOPE OF ACQUISITION



Estimated 2016 sales

* Belgium, Slovakia, USA, Brazil and Argentina

Acquisition of Faurecia Auto Exterior

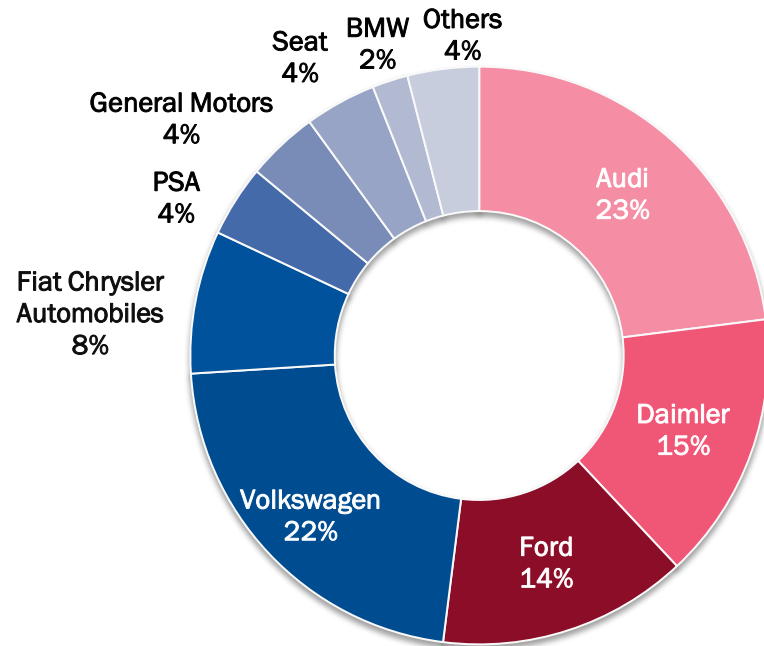



5,500 people

14 plants

1 R&D center in Germany (300 people)

SALES BY CUSTOMER



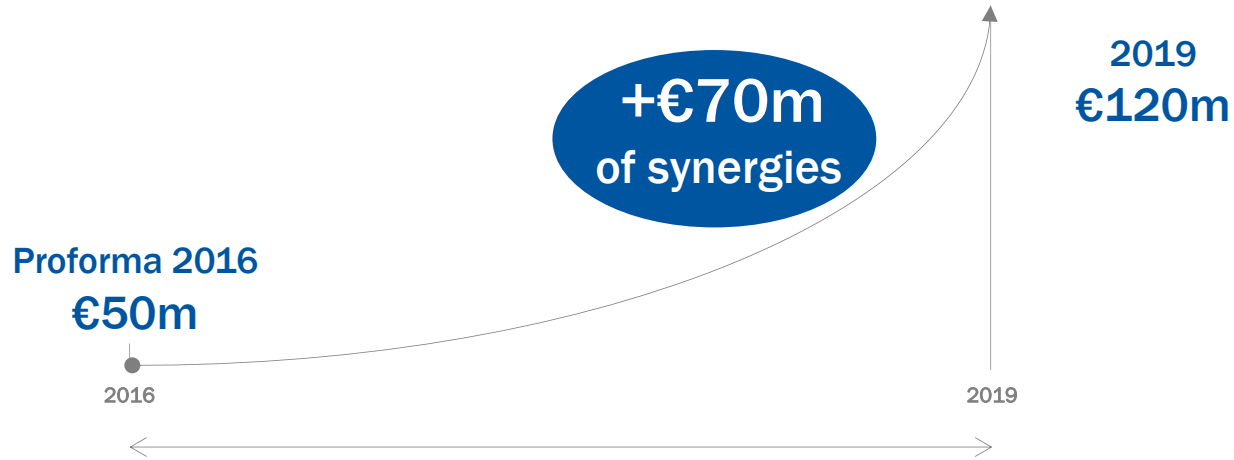
 **50%** of this revenue comes from **new clients**

 **40%** of this revenue comes from **premium clients**

Estimated 2016 sales

FINANCIAL OUTLOOK

Contribution of Faurecia Auto Exterior to the group's operating margin



Implementation of PO's industrial standards and processes:

+€100m additional Capex
(from 3% of sales to 6%)

- A world's leading tier-one supplier of the automotive industry, with **15%** market share in bumpers and **21%** in fuel systems
- **€7.5bn** proforma 2016 sales
- **32,000** employees, **136** plants and **22** R&D centers
- **#28** in global OEM supplier ranking
- Reinforced capacity for **growth** and **innovation**
- Continue to deliver profitable growth and free cash flow



2016 Half-Year Results

Levallois, July 27th, 2016